Triton Protect GAP Covers the Difference Between Loan Balance and Insurance Coverage

Why Purchase GAP?

When a vehicle is declared a total loss by insurance companies, the loan balance can end up higher than the market value of the vehicle.

Triton Protect Guaranteed Asset Protection (GAP) is designed specifically to avoid that type of situation. GAP waives some or all of the remaining balance between the actual cash value of the vehicle, as determined by the primary auto insurer, and the balance due at the date of loss on the loan upon a covered total loss.

GAP Terms

- Eligible terms up to 84 months
- No LTV or payout limits
- Maximum of \$120,000 financed amount is eligible
- Eligible for Gross Vehicle Weight up to 12,500 lbs
- Up to \$1,000 of the customer's physical damage insurance deductible paid

GAP Benefits

- Covers some or all of the difference between the actual cash value, as determined by the primary auto insurer, and the balance due at the date of loss on the financing/lease contract if a covered total loss is suffered.
- May cover the insurance deductible up to a limit of \$1,000 in states where permitted.
- Eases the financial burden associated with the loss of a vehicle.
- May only be purchased at the time of the vehicle sale.
- Online GAP claims processing for convenient filing.

